

29 December 2014

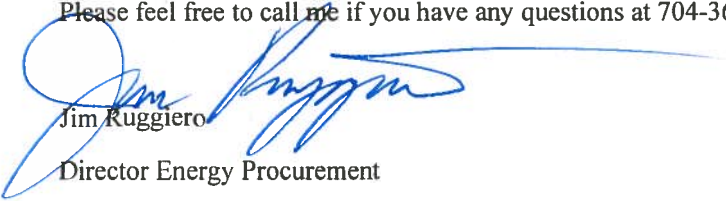
To whom it may concern:

Subject: Business reference Mr. John Cory

I have personally known Mr. John Cory since his early days of employment with Citizens Gas Supply Corporation in 1989 and then through his career with Gaslantic Corporation, which he founded and later with its successor Pepco Energy Services. We were glad to hear of his association with BTU Energy Advisors (Kevin and Mark) another top name in the energy industry. I personally feel that this adds an additional layer of resources to his expertise that compliments his experience in the energy industry. During this 25+ year period I have utilized John's professional consulting experience and arcane knowledge of the energy industry to conduct many studies/analysis and contractual agreement both short and long term. I retained his consulting services through the years to assist us in FL, GA, MD, NY, NJ, OH and IN. John has first-hand knowledge of utility ratemaking, rate design, supply negotiations and pipeline capacity regulations just to mention a few items that we utilized. He has established a number of contract options to help lower our cost structure and increase our surety of supply to a number of our operating facilities. Time and again he has proven himself with creative methods to solve complex issues. He excels in both natural gas and electric logistic challenges particular in the Mid-Atlantic region. John has personally organized a number of seminars and training workshops to help keep us abreast of changes in the regulatory climate both on a federal and state level. He has always presented himself and his companies in a highly professional manner and created a culture with his staff management to inspire collaboration, integrity and the highest business ethics.

John is always open to working through challenges that create real value and will search out a number of possible alternatives. He demonstrates a no non-sense approach to solving problems and does his homework with extensive research before presenting a host of solutions for consideration.

Please feel free to call me if you have any questions at 704-365-7505.



Jim Ruggiero

Director Energy Procurement